

D.C. Cheat Sheet



Quick Updates from Your HF Team

New Trade Sanctions Law May Impact Russian Birch Imports

On Friday, President Biden signed the “Suspending Normal Trade Relations with Russia and Belarus Act” (H.R. 7108), a bill that revokes Russia’s “most favored nation” trade status and triggers higher tariffs on imports. What does this mean for the industry? With imposition of a higher “harmonized tariff schedule,” prices for Russian birch could see an increase up to 40 or 50 percent, according to the Decorative Hardwood Association. With no end in sight to the conflict in Ukraine, stay tuned for other market developments arising from trade disruptions.

Hardwood Federation PAC Launches 100-Day Campaign

As industry prepares for an important mid-term election in November, HFPAC has launched a 100-day campaign to raise \$100,000 from 100 individual members, including 100% participation from Federation and PAC board members. Known as the “100 quads,” the campaign will raise resources to back congressional incumbents who have a strong track record of supporting

the industry's bottom line. For more information about the PAC, contact us at Hardwood.Federation@hardwoodfederation.com.

Congress Goes Home for Two-Week Break

Just because Congress has left Washington for recess doesn't mean the industry can't continue to weigh in on the issues that matter. If you see your federal lawmakers making the rounds in your state, feel free to share stories about how your business supports your community. This includes:

- Letting them know that hardwood products store carbon and are part of any solution tied to federal climate programs.
- That the sector is a major exporter of American-made goods and therefore needs help untangling the bottlenecks at our ports.
- And that despite the labor shortage, we continue to recruit new employees and provide high quality manufacturing jobs in your state.