

## Quick Updates from Your HF Team

## Key Lawmakers Support Wood Products as Important Climate Tool

During recent Hill meetings, many members of Congress have underscored their understanding and support for accounting for carbon stored in wood products. Rep. Garamendi (D-CA), for example, told Federation staff that supporting a mass timber pilot project for the federal government is a "no brainer" because of the carbon storage benefits of wood construction. Reps. Cathy McMorris Rodgers (R-WA) and Sen. John Boozman (R-AR) echoed a similar understanding of the crucial environmental benefits of wood products during meetings with the Federation in June. Building a bipartisan list of legislators that understand the carbon storage benefits of wood products will be essential as the Farm Bill reauthorization process heats up.

## Biden Administration Nixes "Critical Habitat" Flexibility

On Friday, the U.S. Fish and Wildlife Service (FWS) announced it would no longer recognize the previous Administration's definition of "critical habitat" under the Endangered Species Act (ESA), creating uncertainty for working forests. The old rule confined regulation of a protected species to those

acres actually inhabited by the listed animal. Following last week's action, federal agencies will have the power to include unoccupied acreage as "critical habitat," expanding the scope of agency power.

## Inflation Alarms Manufacturers

The National Association of Manufacturers (NAM) recently released results from a survey showing that nearly 60% of respondents identified inflation as a key reason the economy could slide into recession during the next year. Respondents identified rising prices for raw materials, transportation, wages and energy as top concerns. That said, the respondents appear to be downbeat about the economy at large while remaining sunny about prospects for their own operations. For more on the report, please click here.

Congress is on recess through July 11! If you run into your federal lawmakers, who will be back in the states for the next two weeks, please remind them that the hardwood sector plays a key role in supporting high quality jobs and protecting the environment.

Have a great 4th of July holiday weekend!